



## CONSENSUAL AGREEMENT AND UNDERTAKING

("Agreement")

Between

### THE MARKET PRACTICES COMMITTEE

("Committee")

of

### THE LIFE INSURANCE COUNCIL OF SASKATCHEWAN

("Council")

And

### Jashandeep Kaur Dhillon

("Licensee")

The Licensee acknowledges and agrees that he received the Notice regarding a Proposed Action pursuant to Section 10-11 of *The Insurance Act* (the "Act"), and the reasons therefor, from Council, dated August 15, 2022.

**The Licensee acknowledges and agrees that he is guilty of misconduct by violating the following sections of the Act and Council Bylaws:**

The Licensee failed to satisfy the Supervision Certificate requirement during the two-year period his license was subject to the new agent supervision requirement, from October 9, 2018 to October 9, 2020, which is a violation of Bylaw 7-3-1(2)(a) and as a result Bylaw 4-1(1)(c) which state that:

#### **Table 7-3-1 Licensing Requirements and Licence Restrictions – Agent and Insurer Representative**

- 2) A licensee who is subject to New Agent Supervision as outlined in subsections 7-3 (4) and (5) shall:
  - a) within ten days of taking an application for insurance have a Supervision Certificate (Appendix A) completed and signed by a licensee who is qualified to act in a supervisory capacity; and
  - b) if replacing a life insurance policy, attach a copy of the completed Life Insurance Replacement Declaration document (Appendix B) to the Supervision Certificate



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Jashandeep Kaur Dhillon

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Bylaw 4-1 (1) For the purposes of the Act, the regulations and these bylaws, professional misconduct is a question of fact but includes any matter, conduct or thing, whether or not disgraceful or dishonorable that:

(c) is a breach of the Act, the regulations or these bylaws.

## **The Licensee acknowledges and agrees that:**

- a. His right to make a written submission to, or appear before the Committee at an oral hearing, as to why this action should not be taken, has been explained to him and that he fully understands his rights and/or obligations.
- b. He waives his right to make a written submission to the Committee or to appear before the Committee at an oral hearing and chooses to resolve this matter by way of this Agreement and accordingly waives any right of appeal with respect to this action.
- c. This Agreement does not preclude the Councils from pursuing any other investigation and/or sanctions against him for activities not identified in this Agreement that may be in violation of the Act, *The Insurance Regulations* ("the regulations") or the Bylaws of the Councils.
- d. He has been advised that it is in his best interest to obtain independent legal advice before entering into this Agreement, and he has either:
  - i. obtained such independent legal advice prior to executing this Agreement; or,
  - ii. has willingly chosen not to obtain such advice prior to executing this Agreement.
- e. He hereby affirms that he has read and understands the terms of this Agreement and is signing it voluntarily and of his own free will.

## **The Licensee having waived his rights, accepts and undertakes to fulfill the sanctions imposed by the Committee as follows:**

- a. Pay a penalty in the amount of \$500.00.
- b. Pay the costs of investigation in the amount of 5 hours x \$110.00 per hour = \$550.00
- c. Pay the fine and costs of investigations (for a total of \$1050.00) within 30 days from the date of receipt of this Agreement.



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## The Committee's Agreement:

Upon fulfillment of the sanctions imposed, the Committee agrees this will be the full and final resolution of the violations of *The Insurance Regulations* and Council's Bylaws by the Licensee as outlined in this Agreement.

Originally signed by: Jashandeep Dhillon  
\_\_\_\_\_  
**Jashandeep Kaur Dhillon**

August 9, 2022  
\_\_\_\_\_  
**Date**

Originally signed by Grant Laube for:  
\_\_\_\_\_  
**THE MARKET PRACTICES COMMITTEE**  
**Life Insurance Council of Saskatchewan**

August 15, 2022  
\_\_\_\_\_  
**Date**

## Penalties affecting insurance intermediary's licence

### 5-39(3)

If a penalty imposed against a holder of an insurance intermediary's licence pursuant to subsection (2) is not paid within 30 days after the holder is served with the written notice of the penalty and the decision of the Superintendent is not appealed, the licence is automatically suspended immediately following the last date for paying the penalty or appealing the decision, whichever is later, and remains suspended until the penalty is paid or the licence expires.