



Consensual Agreement and Undertaking

("Agreement")

Bylaw 7(5)(3)(b)

Between

The Complaints and Investigation Committee

("Committee")

of

The Life Insurance Council of Saskatchewan

("Council")

and

Viking Benefit Solutions Inc.

o/a Viking Benefit Solutions

o/a Viking Wealth Management

("Viking")

Misconduct

1. Viking acknowledges and agrees that they violated Council Bylaws when:

- a) contrary to Bylaw 8(2)(g), it violated provisions of the bylaws when it acted contrary to Schedule A, Part II(5)(1) by failing to maintain registration with ISC Corporate Registry for all registered trade names.
- b) contrary to Bylaw 8(2)(q) it failed to follow sound business practices by failing to maintain its registration on the Saskatchewan Corporate Registry but continued to maintain an in force insurance licence in Saskatchewan from May 31, 2017 to September 16, 2019, a total of two years, three months and 16 days.

Rights and Obligations

1. Viking's right to appear before a Discipline Committee of Council has been explained and it fully understands its rights and/or obligations under Council Bylaw 10;
2. Viking waives its right to appear before a Discipline Committee and undertakes not to exercise any appeal rights it may have under Council Bylaw 10, Section 3 or *The Saskatchewan Insurance Act*, ("Act") as it relates to matters set out in this Agreement.



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Viking Benefit Solutions Inc.
o/a Viking Benefit Solutions
o/a Viking Wealth Management

3. This Agreement does not preclude Council from pursuing any further investigation against it for future activities not identified in this Agreement that may be in violation of Council Bylaws or the Act.
4. Viking has been advised by the Committee that it is in its interests to obtain independent legal advice before entering into this Agreement. It has either:
 - a) obtained such independent legal advice and is satisfied with the same, prior to executing this Agreement; or
 - b) willingly chosen not to obtain such advice prior to executing this Agreement.
5. Viking hereby affirms that it has read and understand the terms of this Agreement and is signing it voluntarily and of its own free will.

Viking, having waived its rights, undertakes to:

1. Pay all fines and investigative costs within 30 days of receipt of this Agreement, totaling \$610.
2. Viking will ensure Corporate registration is in place while it holds an active insurance licence in Saskatchewan.

The Committee's Agreement:

1. The Committee agrees to accept from Viking the payments of \$610 as full and final resolution of this violation of Council's Bylaws as outlined in this Agreement.
2. The Committee further agrees to take no further action against Viking for the acknowledged violations of Council's Bylaws that are set out in this Agreement.

Dated at Humboldt, in the province of, Saskatchewan, this 2nd day of October, 2019
(Town/City) (Month) (Year)

Originally signed by Doug Biehn, President

Signature

Print name and title

On behalf of Viking Benefit Solutions Inc.
o/a Viking Benefit Solutions
o/a Viking Wealth Management



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Viking Benefit Solutions Inc.
o/a Viking Benefit Solutions
o/a Viking Wealth Management

Dated at Saskatoon, in the province of, Saskatchewan, this 30th day of October, 2019
(Town/City) (Month) (Year)

Originally signed by

Roderick Baxter, Co-Chair, Complaints and Investigation Committee
Life Insurance Council of Saskatchewan

Dated at Saskatoon, in the province of, Saskatchewan, this 31st day of October, 2019
(Town/City) (Month) (Year)

Originally signed by

Stacy Hnatiuk, Co-Chair, Complaints and Investigation Committee
Life Insurance Council of Saskatchewan

Bylaw 5, Section 1, subsection 1 reads: "*The administrator shall, in addition to the requirements for the contents of a register required by the Act and the regulations, record on the register the existence and results of all disciplinary decisions or orders, court orders, alternative dispute resolution agreements, undertakings and mediation agreements involving a licensee or a person to whom the council has the authority to issue a licence.*" Disciplinary actions as described are reported on the Insurance Councils of Saskatchewan website and the Canadian Insurance Regulators Disciplinary Actions (CIRDA) database.