



Consensual Agreement and Undertaking
("Agreement")

Bylaw 7(5)(3)(b)

Between

The Complaints and Investigation Committee
("Committee")

of

The Life Insurance Council of Saskatchewan
("Council")

and

Karol M Kryzanowski-Narfason
("Narfason")

Misconduct:

1. **Narfason acknowledges and agrees that she violated Council Bylaws when:**

- a) contrary to Bylaw 8(1) she failed to act in the best interests of the consumer or licensees or insurance companies or may harm the standing of licensees in the insurance industry;
- b) contrary to Bylaw 8(2)(c) in the course of promoting, selling or servicing insurance business, provided advertising or other communications information that was false or misleading; and,
- c) contrary to Bylaw 8(2)(g) violates any provision of *The Saskatchewan Insurance Act* ("Act"):

The Saskatchewan Insurance Act

444 No insurer and no officer, agent or employee of an insurer and no licensed agent or salesman shall, directly or indirectly, pay or allow, or offer or agree to pay or allow, any commission or other compensation or anything of value to any person for acting or attempting or assuming to act as an insurance agent in respect of insurance in Saskatchewan unless that person holds at the time a subsisting license under this Act as an agent or a salesman.



Rights and Obligations:

1. Narfason's right to appear before a Discipline Hearing Committee of Council has been explained to her and she fully understand her rights and/or obligations under Council Bylaw 10.
2. Narfason waives her right to appear before a Discipline Hearing Committee and undertakes not to exercise any appeal rights she may have under Council Bylaw 10, Section 3 or the Act as it relates to matters set out in this Consensual Agreement and Undertaking.
3. This Agreement does not preclude Council from pursuing any other investigation against Narfason for activities not identified in this Agreement that may be in violation of Council Bylaws or the Act.
4. Narfason has been advised by the Committee that it is in her interest to obtain independent legal advice before entering into this Agreement. Narfason has either:
 - a) obtained such independent legal advice and is satisfied with the same, prior to executing this Agreement; or,
 - b) willingly chosen not to obtain such advice prior to executing this Agreement.
5. Narfason hereby affirms that she has read and understands the terms of this Agreement and is signing it voluntarily and of her own free will.

Narfason, having waived her rights, undertakes to:

1. Pay a fine in the amount of \$750.
2. Reimburse Council's costs of investigation in the amount of \$770.
3. Complete an Ethics Course approved by Council, prior to December 31, 2019.
4. Pay all fines and investigation costs totaling \$1520 within 30 days of receipt of this Agreement.



Consensual Agreement and Undertaking

Karol M. Kryzanowski-Narfason

The Committee's Agreement:

1. The Committee agrees to accept from Narfason the payment of \$1520 as full and final resolution of this violation of Council's Bylaws as outlined in this Agreement.
2. The Committee further agrees to take no further action against Narfason for the acknowledged violations of Council's Bylaws that are set out in this Agreement.

Dated at Wadena, in the province of, Saskatchewan, this 30th day of July, 2019
(Town/City) (Month) (Year)

Originally signed by

Karol M Kryzanowski-Narfason

Dated at Saskatoon, in the province of, Saskatchewan, this 9th day of August, 2019
(Town/City) (Month) (Year)

Originally signed by

**Roderick Baxter, Co-Chair, Complaints and Investigation Committee
Life Insurance Council of Saskatchewan**

Dated at Saskatoon, in the province of, Saskatchewan, this 19th day of August, 2019
(Town/City) (Month) (Year)

Originally signed by

**Stacy Hnatiuk, Co-Chair, Complaints and Investigation Committee
Life Insurance Council of Saskatchewan**

Bylaw 5, Section 1, subsection 1 reads: *"The administrator shall, in addition to the requirements for the contents of a register required by the Act and the regulations, record on the register the existence and results of all disciplinary decisions or orders, court orders, alternative dispute resolution agreements, undertakings and mediation agreements involving a licensee or a person to whom the council has the authority to issue a licence."* Disciplinary actions as described are reported on the Insurance Councils of Saskatchewan website and the Canadian Insurance Regulators Disciplinary Actions (CIRDA) database.