

An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.

SUPERINTENDENT OF FINANCIAL SERVICES

Regarding the life insurance agent's licence of
Cary Mitchell

AND the Insurance Act, R.S.O. 1990, c. I.8, as
amended, particularly section 393

ORDER

Pursuant to a Minutes of Settlement signed by Cary Mitchell which is filed, I order
that life insurance agent's licence #93005731 of Cary Mitchell be revoked
~~commencing on~~ *January 12*, 2010.

Dated at the City of Toronto this *12th* day of January, 2010

Grant Swanson
Executive Director, Licensing and Market Conduct Division,
by Delegated Authority from the
Superintendent of Financial Services

SCHEDULE 'A'

1. Cary Mitchell (the agent) has been a licensed life insurance agent since October 01, 1993. His current life licence, #93005731, was issued on October 07, 2008 with an expiry date of October 06, 2010.
2. A Life Agent Reporting Form dated April 07, 2009 was submitted to the Financial Services Commission of Ontario by Industrial Alliance Pacific Insurance and Financial Services Inc. (Industrial Alliance) alleging that between September 2008 and March 2009 the agent submitted 29 false insurance applications.
3. The following allegations were contained in documentation obtained from Industrial Alliance.
 - a. On December 17, 2008 the agent submitted a life insurance application for Winston Hall. The Winston Hall named on the application is fictitious.
 - b. On December 18, 2008 the agent submitted a life insurance application for Patrick Farmer. The Patrick Farmer named on the application is fictitious.
 - c. On January 08, 2009 the agent submitted a life insurance application for Martin Brower. The Martin Brower named on the application is fictitious.
 - d. On January 21, 2009 the agent submitted a life insurance application for Mark Robertson. The Mark Robertson named on the application is fictitious.
4. When Industrial Alliance investigated the incidents the agent readily admitted that the policy holders named on the applications did not exist.
5. The agent had an unblemished record with Industrial Alliance during the 14 years he was with them prior to these incidents occurring.
6. The agent was under extreme financial pressure when the incidents occurred.
7. Industrial Alliance has terminated their contract with the agent.