

An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.



REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended,
particularly section 393

AND REGARDING the Life Insurance Agent licence of Catherine
McNally (Licence Number 02072335)

ORDER

Pursuant to Minutes of Settlement and an Agreed Statement of Facts, listed as
Schedule A, all of which are filed, I hereby order that:

1. The Life Insurance Agent Licence of Catherine McNally shall be suspended for a
period of three (3) months, commencing *November 1*, 2009.
2. After the three month suspension has expired, Ms McNally's license shall only be
reinstated if and when Ms McNally provides proof satisfactory to the Superintendent that
she has obtained errors and omissions coverage insurance in accordance with Ontario
Regulation 347/04.

Dated at Toronto, *October 23*, 2009

Licensing and Market Conduct Division
by delegated authority from the
Superintendent of Financial Services