

An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.

SUPERINTENDENT OF FINANCIAL SERVICES

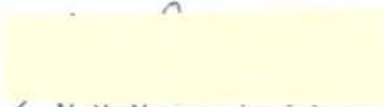
Regarding the life insurance agent's licence of
Gary Caspersz

AND the Insurance Act, R.S.O. 1990, c. I.8, as
amended, particularly section 393

ORDER

Pursuant to a Minutes of Settlement signed by Gary Caspersz which is filed, I order that life insurance agent's licence #94026769 of Gary Caspersz be suspended for a period of thirty (30) days commencing on the 1st day of *December*, 2008.

Dated at the City of Toronto this 19th day of *November*, 2008



Grant Swanson
Executive Director, Licensing and Market Conduct Division,
by Delegated Authority from the
Superintendent of Financial Services

Superintendent of Financial Services

Regarding the Life Insurance agent's licence of Gary Caspersz (hereinafter referred to as 'the agent')

AND the *Insurance Act*, R.S.O. 1990, c.I.8, as amended, particularly section 393

Minutes of Settlement

The Superintendent of the Financial Services (Superintendent) initiated an investigation regarding the conduct of the agent.

The agent and the Superintendent wish to resolve this matter on consent and without a hearing before an Advisory Board.

In consideration of the mutual covenants and promises set out below, the Superintendent and the agent agree as follows:

1. The agent waives his right to a hearing before an Advisory Board and the Superintendent and any right to an appeal from an order or decision of the Superintendent in this matter;
2. The agent acknowledges and agrees that he has been advised to seek and receive independent legal advice and is entering into these Minutes of Settlement voluntarily, understanding the consequences of his doing so;
3. The agent, for the purpose of this proceeding, admits to the facts as set out in Schedule 'A', attached hereto;
4. The agent agrees that the facts set out in Schedule 'A' would constitute sufficient grounds to convene an Advisory Board Hearing which may result in the suspension or revocation of his life insurance licence;
5. The agent consents to having the Superintendent issue an order suspending his life insurance agent's licence for a period of thirty (30) days commencing on the date these Minutes of Settlement take effect;


6. The Superintendent agrees to take no further action with respect to the matters referred to in Schedule 'A' provided that the agent complies with these Minutes of Settlement;
7. The agent acknowledges and understands that these Minutes of Settlement, including Schedule A, are public documents and they, or a summary of them, shall be published in bulletins and communications published from time to time by the Financial Services Commission of Ontario.
8. These Minutes of Settlement do not take effect until they have been signed by the Superintendent or his delegate.

Dated at the City of Toronto this 21 day of October, 2008.

Signature: 
Gary Caspersz

Signature: 
Witness name:

Dated at the City of Toronto this 7th day of November, 2008.


Grant Swanson
Executive Director, Licensing and Market Conduct Division,
by Delegated Authority from the
Superintendent of Financial Services

SCHEDULE 'A'

1. Gary Caspersz (the agent) has been a licensed insurance agent since 1986. His current licence, #94026769, was issued on September 21, 2008 with an expiry date of September 20, 2010.
2. In November 2006 a complaint was received at the Financial Services Commission of Ontario (FSCO) alleging that, without the knowledge of his clients, the agent was naming a member of his family, who was also a licensed insurance agent, as the servicing agent on insurance applications written by him.
3. It was confirmed by the FSCO investigator that between 2001 and 2004 the agent wrote at least ten insurance applications and failed to notify the clients that he named a family member, who was also a licensed agent, as the servicing agent and that he allowed that person to sign the applications as though they were the servicing agent.
4. When questioned by the investigator regarding his actions the agent readily admitted that the above facts were true but said he had ceased this practice more than a year ago.