

---

**REGARDING** the *Insurance Act*, R.S.O. 1990, c.I.8, as amended (the “Act”), in particular sections 392.5 and 407.1;

**AND REGARDING** Balraj Sharma

**ORDER TO REVOKE LICENCE**

On February 5, 2019, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Revoke Licence (the “NOP”) to Balraj Sharma (“Mr. Sharma”) regarding insurance agent licence #07099608 issued under the Act.

The NOP was served on Mr. Sharma on February 12, 2019. The Financial Services Tribunal has confirmed that Mr. Sharma did not request a hearing within 15 days as required by subsection 407.1(3) of the Act.

Subsection 407.1(7) of the Act states that if the licensee does not request a hearing, the Superintendent may carry out the proposal.

**ORDER**

The insurance agent licence #07099608 of Balraj Sharma is hereby revoked.

**DATED** at Toronto, Ontario , 2019

---

Heather Driver  
Director, Licensing Branch  
Licensing and Market Conduct Division

By delegated Authority from the  
Superintendent of Financial Services