



REGARDING the *Insurance Act*, R.S.O. 1990, c.I.8, as amended, in particular sections 441.1, 441.2 and 441.3 (the “Act”);

AND REGARDING Larry Gerard Myny.

ADMINISTRATIVE MONETARY PENALTIES ORDER

Larry Gerard Myny (“Mr. Myny”) is a licensed insurance agent (licence #97048229) under the Act.

On January 2, 2019, the Superintendent of Financial Services issued a Notice of Proposal to Impose an Administrative Penalty (the “Notice of Proposal”) to Mr. Myny in the amount of \$1,750 for contravening clause 447(2)(a) of the Act and \$8,000 for contravening subsection 2(1) of Ontario Regulation 347/04.

On January 3, 2019 the Notice of Proposal was sent by regular and registered mail to Mr. Myny.

Mr. Myny did not request a hearing before the Financial Services. An Order is therefore being issued pursuant to subsection 441.3(7) of the Act.

ORDER

Administrative monetary penalties in the amount of \$9,750 are hereby imposed on Larry Gerard Myny.

TAKE NOTICE THAT Larry Gerard Myny will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Mr. Myny must pay the administrative penalty no later than 30 days after the date of the invoice.

If you fail to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario on the date of _____, 2019.

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Executive Director, Licensing & Market Conduct Division
By Delegated Authority from
The Superintendent of Financial Services