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**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 441.1, 441.2 and 441.3

**AND REGARDING** James Dennis Sinclair

**ORDER TO IMPOSE AN ADMINISTRATIVE  
MONETARY PENALTY**

On June 27, 2018, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to impose an Administrative Monetary Penalty in the amount of \$23,000 on James Dennis Sinclair (“Mr. Sinclair”) for contravening subsection 392.2(6) of the Act and subsection 2(1) of Ontario Regulation 347/04.

Mr. Sinclair requested a hearing by the Financial Services Tribunal (the “Tribunal”)

The Superintendent and Mr. Sinclair entered into Minutes of Settlement in which Mr. Sinclair agreed to pay an administrative monetary penalty of \$12,330.

Mr. Sinclair withdrew his hearing request on December 7, 2018. The Tribunal closed its file on December 7, 2018.

**ORDER**

An Administrative Monetary Penalty of \$12,330 is imposed on James Dennis Sinclair.

**TAKE NOTICE THAT Mr. Sinclair must pay the administrative penalty no later than 30 days after being given notice of this Order. You will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment.**

If you fail to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the order may be enforced as if it were an order of the court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

Dated at Toronto, Ontario, \_\_\_\_\_, 2018.

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Anatol Monid  
Executive Director, Licensing & Market Conduct

By delegated authority from the  
Superintendent of Financial Services