

surintendant des services financiers

**REGARDING** the *Insurance Act*, R.S.O. 1990, c.I.8, as amended (the "Act"), in particular sections 392.5 and 407.1;

## AND REGARDING Rachna Sharma

## **ORDER TO REVOKE LICENCE**

On August 3, 2018, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Revoke Licence (the "NOP") to Rachna Sharma ("Ms. Sharma") regarding insurance agent licence #10115764 issued under the Act.

The NOP was served on Ms. Sharma on August 14, 2018. The Financial Services Tribunal has confirmed that Ms. Sharma did not request a hearing within 15 days as required by subsection 407.1(3) of the Act.

Subsection 407.1(7) of the Act states that if the licensee does not request a hearing, the Superintendent may carry out the proposal.

## ORDER

The insurance agent licence #10115764 of Rachna Sharma is hereby revoked.

DATED at Toronto, Ontario , 2018

Heather Driver
Director, Licensing Branch

By delegated Authority from the Superintendent of Financial Services

Licensing and Market Conduct Division