REGARDING the *Insurance Act,* R.S.O. 1990, c. I.8, as amended (the "Act"), in particular sections 441.1, 441.2 and 441.3;

AND REGARDING Kevin Gary Larson

ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY

Kevin Gary Larson ("Mr. Larson") is licensed under the Act as a Life Insurance and Accident and Sickness Insurance Agent (#10114767).

On July 11, 2018, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Impose an Administrative Penalty in the amount of \$4,000 on Mr. Larson. The Superintendent determined that Mr. Larson contravened subsection 447(2)(a) of the Act by furnishing false, misleading, or incomplete information to the Commission.

The Notice of Proposal was sent by registered mail on July 13, 2018 and was received by Mr. Larson on July 18, 2018. Mr. Larson had until August 2, 2018 to file a request for hearing with the Financial Services Tribunal (the "Tribunal").

On August 3, 2018, the Registrar of the Tribunal confirmed that neither Mr. Larson nor anyone on his behalf requested a hearing in writing.

ORDER

An Administrative Monetary Penalty in the amount of \$4,000 is imposed on Kevin Gary Larson.

TAKE NOTICE THAT Kevin Gary Larson will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Kevin Gary Larson must pay the Administrative Monetary Penalty no later than 6 months after the date of the invoice.

If Mr. Larson fails to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the Court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, this day of , 2018.

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Executive Director, Licensing and Market Conduct Division

By Delegated Authority from The Superintendent of Financial Services