REGARDING the *Insurance Act,* R.S.O. 1990, c.I.8, as amended (the "Act"), in particular sections 392.4 and 407.1;

AND REGARDING Ikechukwu Dele Nwaeze

ORDER TO REFUSE TO RENEW LICENCE

On October 10, 2017, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Refuse to Renew Licence (the "NOP") to Ikechukwu Dele Nwaeze ("Mr. Nwaeze") regarding insurance agent licence #14139727 issued under the Act.

Mr. Nwaeze requested a hearing by the Financial Services Tribunal (the "Tribunal").

The hearing was held on April 30, 2018. On May 17, 2018, the Tribunal issued its Reasons for Decision ordering the Superintendent to refuse to renew the insurance agent licence of Mr. Nwaeze.

Mr. Nwaeze has not appealed the Tribunal's decision.

ORDER

The application by Ikechukwu Dele Nwaeze to renew insurance agent licence #14139727 is refused.

DATED at Toronto, Ontario June 22, 2018

"Original signed by Heather Driver"

Heather Driver
Director, Licensing Branch
Licensing and Market Conduct Division

By delegated Authority from the Superintendent of Financial Services