REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 441.1, 441.2 and 441.3

AND REGARDING Ziqian Nie

ADMINISTRATIVE PENALTY ORDER

On January 19, 2018, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal ("Notice") to impose an administrative penalty in the amount of \$1,750 on Ms. Nie. The Superintendent had determined that Ms. Nie had furnished misleading or incomplete information to the Financial Services Commission of Ontario ("FSCO") contrary to clause 447(2)(a) of the *Insurance Act* (the "Act").

The Notice was served on Ms. Nie by fax on January 19, 2018, and also by sending a copy of the Notice by registered and regular mail on January 23, 2018.

Ms. Nie had 15 days after the Notice was given to request a hearing before the Financial Services Tribunal ("Tribunal") in accordance with subsection 441.3(5) of the Act.

On June 20, 2018, the Registrar of the Tribunal confirmed that Ms. Nie has not requested a hearing.

Subsection 441.3(7) of the Act provides that the Superintendent may carry out the proposal to impose an administrative penalty when no hearing has been requested.

ORDER

An administrative penalty in the amount of \$1,750 is imposed on Ms. Ziqian Nie.

TAKE NOTICE THAT Ziqian Nie will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Ms. Nie must pay the administrative penalty no later than 30 days after the date of the invoice.

If Ms. Nie fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that

is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, this day of , 2018.

Anatol Monid Executive Director, Licensing & Market Conduct Division

By delegated authority from The Superintendent of Financial Services