



REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended
(the "Act"), in particular section 441.4;

AND REGARDING PAUL WEMPLE

ORDER IMPOSING SUMMARY ADMINISTRATIVE PENALTY

PAUL WEMPLE holds a life insurance and accident and sickness insurance agent licence, licence number 94025687.

In a letter dated January 2nd, 2018 sent to Paul Wemple, a delegate of the Superintendent of Financial Services ("Superintendent") advised of the intention to impose a summary administrative penalty of \$3,000 against Paul Wemple for failing to disclose in writing, the names of all the insurers that the agent represents to every prospective purchaser, contrary to section 15(1) of Ontario Regulation 347/04.

Pursuant to subsection 441.4(2) of the Act, the Superintendent provided Paul Wemple with the opportunity to make written submissions, which were to be received by the Superintendent's delegate on or before January 30th 2018. Paul Wemple did provide written submissions, which were taken into account in the decision to impose a summary administrative monetary penalty.

Therefore, pursuant to subsection 441.4(1) of the Act and Item 30 of Schedule 3 of Ontario Regulation 408/12, the Superintendent orders a summary administrative penalty against Paul Wemple.

ORDER

A summary administrative penalty of \$3, 000 is imposed on PAUL WEMPLE.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

TAKE NOTICE THAT PAUL WEMPLE will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Paul Wemple must pay the administrative penalty no later than 30 days after the date of the invoice.

If Paul Wemple fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario on April 30, 2018.

Heather Driver
Director, Licensing Branch

By Delegated Authority from the Superintendent of Financial Services