



REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 441.1, 441.2 and 441.3;

AND REGARDING Ava Vojdani Moghaddam

ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY

Ava Vojdani Moghaddam (“Ms. Moghaddam”) is licensed under the *Insurance Act* (“Act”) as a life insurance and accident and sickness insurance agent in Ontario (licence #11121905).

On September 21, 2017, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Impose an Administrative Penalty of \$3,000 on Ms. Moghaddam for providing the Financial Services Commission of Ontario with false, misleading or incomplete information on her licence renewal application, contrary to subclause 447(2)(a) of the Act, and for failing to maintain errors and omissions insurance coverage contrary to section 13 of Ontario Regulation 347/04.

On October 5, 2017, Ms. Moghaddam requested a hearing before the Financial Services Tribunal (“Tribunal”) in accordance with the Act.

Ms. Moghaddam and the Superintendent have resolved this matter on consent and without a hearing before the Tribunal.

ORDER

An administrative monetary penalty in the amount of \$3,000 is imposed on Ava Vojdani Moghaddam.

TAKE NOTICE THAT Ms. Moghaddam will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Ms. Moghaddam must pay the administrative monetary penalty no later than six (6) months after the date of the invoice.

If Ms. Moghaddam fails to pay the administrative monetary penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative monetary penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, this day of , 2018.

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Executive Director, Licensing and Market Conduct Division

By Delegated Authority from
The Superintendent of Financial Services