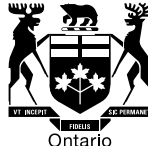


Superintendent of
Financial
Services



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REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 441.1, 441.2 and 441.3;

AND REGARDING Grace Ramoutar

ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY

Grace Ramoutar (“Ms. Ramoutar”) is licensed as a life insurance and accident and sickness insurance agent in Ontario under the *Insurance Act* (“Act”). Ms. Ramoutar’s licence is due to expire on January 9, 2019 (licence number 94024015).

On September 14, 2017, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Impose an Administrative Penalty in the amount of \$1,750 on Ms. Ramoutar for providing false, misleading or incomplete information on her insurance agent licence application to the Financial Services Commission of Ontario, contrary to subclause 447(2)(a) of the Act.

On October 4, 2017, Ms. Ramoutar requested a hearing before the Financial Services Tribunal (“Tribunal”).

The Superintendent and Ms. Ramoutar have resolved this matter on consent and without a hearing before the Tribunal.

ORDER

An administrative penalty of \$875.00 is hereby imposed on Grace Ramoutar.

TAKE NOTICE THAT Ms. Ramoutar will be receiving an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Ms. Ramoutar must pay the administrative penalty no later than six (6) months after the date of the invoice.

