

surintendant des services financiers

REGARDING the *Insurance Act, R.S.O.* 1990, c. I.8, as amended, in particular sections 392.5, 407.1

AND REGARDING Christopher Martin Alfred Lee

INTERIM SUSPENSION ORDER

TO: Christopher Martin Alfred Lee

Subection 392.5(1) of the *Insurance Act* ("the Act") provides that the Superintendent of Financial Services may revoke an insurance agent licence in certain specified circumstances.

Section 407.1 of the Act provides that where the Superintendent proposes to revoke an insurance agent licence without the agent's consent, the Superintendent shall give written notice of the proposal to the agent, including the reasons for the proposal.

Subsection 392.5(6) provides that if, in the Superintendent's opinion, the interests of the public may be adversely affected by any delay in the revocation of an agent's licence as a result of the steps required by section 407.1 of the Act, the Superintendent may, without notice, make an interim order suspending the agent's licence.

IT IS ORDERED THAT pursuant to section 392.5 of the Act, the insurance agent licence of Christopher Martin Alfred Lee is suspended. The reasons for this order are contained in the Report of the Superintendent, attached as "Schedule A."

TAKE NOTICE THAT this Interim Order takes effect immediately and will remain in effect until the expiry of the period for requesting a hearing in respect of the Superintendent's Notice of Proposal to Revoke Licence (15 days after the Notice is given, or deemed to have been given).

AND TAKE NOTICE THAT pursuant to clause 447(2)(b) and subsection 447(3) of the Act, every person who fails to comply with an order made under this Act is guilty of an offence and every individual convicted of an offence under the Act is liable to a fine of not more than \$250,000.00 on a first convictions and a fine of not more than \$500,000 for each subsequent conviction.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

DATED at Toronto, Ontario, March 7, 2018.

Original signed by "Brian Mills"

Brian Mills

Superintendent of Financial Services