REGARDING the Insurance *Act*, R.S.O. 1990, c. I.8, as amended (the "Act"), in particular section 441.4;

AND REGARDING ATTAL GOLZAY

ORDER IMPOSING SUMMARY ADMINISTRATIVE PENALTY

ATTAL GOLZAY holds a life insurance agent licence, number 09110427.

In a letter dated November 15, 2017 sent to Attal Golzay, a delegate of the Superintendent of Financial Services ("Superintendent") advised of the intention to impose a summary administrative penalty of \$1,000 against Attal Golzay for failing to complete at least 30 hours every two years (September 22, 2013 to September 21, 2015) of continuing education acceptable to the Superintendent in respect of life insurance, contrary to section 14 of Ontario Regulation 347/04.

Pursuant to subsection 441.4(2) of the Act, the Superintendent provided Attal Golzay with the opportunity to make written submissions, which were to be received by the Superintendent's delegate on or before December 11, 2017.

On January 16, 2018, the Superintendent confirmed that neither Attal Golzay, nor anyone on his behalf, made written submissions to the Superintendent.

Therefore, pursuant to subsection 441.4(1) of the Act and Item 30 of Schedule 3 of Ontario Regulation 408/12, the Superintendent orders a summary administrative penalty against Attal Golzay.

ORDER

A summary administrative penalty of \$1,000 is imposed on Attal Golzay.

TAKE NOTICE THAT ATTAL GOLZAY will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Attal Golzay must pay the administrative penalty no later than 30 days after the date of the invoice.

If Attal Golzay fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario on January , 2018.

Lighthan Anna Driver

Heather Anne Driver
Director, Licensing Branch
Licensing and Market Conduct Division
By Delegated Authority from the Superintendent of Financial Services