

REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 441.1, 441.2 and 441.3

AND REGARDING Mervyn J. Fried

ORDER TO IMPOSE ADMINISTRATIVE MONETARY PENALTY

On September 18, 2017, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Impose Administrative Monetary Penalty (“Notice”) against Mervyn Jacheil Fried (“Mr. Fried”).

On September 19, 2017, the Notice was sent to Mr. Fried by facsimile, registered mail, and regular mail to the fax number and address as it appears in the records maintained by the Superintendent. The same day the Registrar of the Financial Services Tribunal (“Tribunal”) acknowledged that Mr. Fried filed a Request for Hearing with the Tribunal.

On September 28, 2017, the Registrar of the Tribunal confirmed that Mr. Fried withdrew his Request for Hearing in writing and agreed to pay the administrative monetary penalty of \$2,750.

Subsection 441.3 (7) of the Act states that if the person does not request a hearing, the Superintendent may carry out the proposal in the Notice.

ORDER

An administrative monetary penalty in the amount of \$2,750 is hereby imposed on Mervyn J. Fried.

TAKE NOTICE THAT Mr. Fried will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information

as to where and how to make the payment. Mr. Fried must pay the administrative penalty no later than thirty (30) days after the date of the invoice.

If Mr. Fried fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, _____, 2017.

Anatol Monid,
Executive Director, Licensing and Market Conduct Division

By delegated Authority from the
Superintendent of Financial Services