

Surintendant des services financiers

REGARDING the *Insurance Act, R.S.O.* 1990, c. I.8, as amended, in particular sections 392.4 and 407.1

AND REGARDING Karunathirajah Wilson Singarayar

ORDER TO REFUSE LICENCE APPLICATION

On July 31, 2017, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Refuse Application regarding the insurance agent licence application of Karunathirajah Wilson Singarayar ("Mr. Wilson Singarayar"). The Notice of Proposal was sent by regular mail and registered mail to the address listed as Mr. Wilson Singarayar's mailing address. Canada Post records indicate that the letter sent to Mr. Wilson Singarayar by registered mail was received on August 8, 2017.

Mr. Wilson Singarayar had fifteen (15) days after service of the Notice of Proposal to request a hearing before the Financial Services Tribunal ("Tribunal") in accordance with subsection 407.1(3) of the *Insurance Act* (the "Act").

On August 24, 2017, the Registrar of the Tribunal confirmed that no request for hearing had been received from Mr. Wilson Singarayar.

Subsection 407.1(7) of the Act provides that the Superintendent may carry out the proposal to refuse a licence when no hearing has been requested.

ORDER

The application for an insurance agent licence of Karunathirajah Wilson Singarayar is hereby refused.

Heather Driver Director, Licensing Branch Licensing and Market Conduct Division

By delegated Authority from the Superintendent of Financial Services