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**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 441.1, 441.2 and 441.3

**AND REGARDING** Grenville Mutual Insurance Company

**ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY**

Grenville Mutual Insurance Company (“Grenville Mutual”) holds a licence as an insurer under the *Insurance Act* (the “Act”) (licence number 0625). Lincoln Ross (“Mr. Ross”) is the chief financial officer and president of Grenville Mutual.

On June 21, 2017, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to impose an administrative penalty in the amount of \$18,000 on Grenville Mutual by facsimile, regular mail, and registered mail to the attention of Mr. Ross.

Grenville Mutual had fifteen (15) days after the Notice was given to request a hearing before the Financial Services Tribunal (“Tribunal”) in accordance with subsection 441.3(5) of the Act.

On July 11, 2017, the Registrar of the Tribunal confirmed that Grenville Mutual did not request a hearing.

Subsection 441.3(7) of the Act provides that the Superintendent may carry out the proposal to impose an administrative penalty when no hearing has been requested.

**ORDER**

**An administrative penalty in the amount of \$18,000 is imposed on Grenville Mutual Insurance Company.**

**TAKE NOTICE THAT** Grenville Mutual will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Grenville Mutual must pay the administrative penalty no later than thirty (30) days after the date of the invoice.

If Grenville Mutual fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**DATED** at Toronto, Ontario on the            day of August, 2017.

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Anatol Monid  
Executive Director,  
Licensing and Market Conduct Division

By Delegated Authority from  
the Superintendent of Financial Services