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**REGARDING** the *Mortgage Brokerages, Lenders and Administrators Act*, 2006, S.O. 2006, c.29, (the “Act”) in particular sections 14 and 21.

**AND REGARDING** Dinesh Khanna.

### **ORDER TO REFUSE LICENCE APPLICATION**

On December 23, 2015, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Revoke the mortgage broker licence of Dinesh Khanna (licence #M08000505). Mr. Khanna requested a hearing before the Financial Services Tribunal (“Tribunal”) on December 24, 2015.

On March 31, 2016, Mr. Khanna’s mortgage broker licence expired. He did not submit a renewal application with the Financial Services Commission of Ontario (“FSCO”) prior to the expiry of his licence.

On May 5, 2016, Mr. Khanna submitted an application for a mortgage broker licence.

On September 7, 2016, the Superintendent issued a Notice of Proposal to refuse the mortgage broker licence application of Mr. Khanna. Mr. Khanna requested a hearing before the Tribunal on September 14, 2016.

The Tribunal held a 9-day hearing in the above matter between November 4, 2016 and December 1, 2016.

On May 8, 2017, the Tribunal ordered that the Superintendent carry out the proposal to refuse Mr. Khanna’s licence application. Pursuant to subsection 21(4) of the Act, the Superintendent makes the following order.

### **ORDER**

The application by Dinesh Khanna for a mortgage broker licence is hereby refused.

**DATED** at Toronto, Ontario, on \_\_\_\_\_, 2017.

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Heather Driver  
Director, Licensing Branch

By delegated authority from the  
Superintendent of Financial Services