REGARDING the *Insurance Act,* R.S.O. 1990, c. I.8, as amended (the "Act"), in particular sections 441.1, 441.2 and 441.3

AND REGARDING Mr. Cory Greenham ("Mr. Greenham")

ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY

Mr. Greenham is a licensed life insurance and accident and sickness insurance agent under the Act (license #10116011).

On December 30, 2016, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Impose an Administrative Penalty in the amount of \$10,000 on Mr. Greenham. The Superintendent determined that Mr. Greenham acted as an insurance agent while unlicensed, from September 2, 2014 through July 20, 2015, a period of approximately 10 months.

The Notice of Proposal was sent by registered mail and Mr. Greenham had until January 24, 2017 to file a request for hearing with the Financial Services Tribunal.

On January 25, 2017, the Registrar of the Tribunal confirmed that Mr. Greenham did not request a hearing in writing.

ORDER

An Administrative Monetary Penalty in the amount of \$10,000 is imposed on Mr. Greenham.

TAKE NOTICE THAT Mr. Greenham will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Mr. Greenham must pay the Administrative Monetary Penalty no later than 30 days after the date of the invoice.

If Mr. Greenham fails to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario,

, 2017.

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Executive Director, Licensing and Market Conduct Division

By Delegated Authority from The Superintendent of Financial Services