



REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 392.4 and 407.1

AND REGARDING Xiao (Karen) Li Zheng

ORDER

On October 17, 2016, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Revoke the insurance agent licence of Xiao (Karen) Li Zheng (“Ms. Zheng”). The Notice of Proposal was sent by mail and registered mail to the address listed as Ms. Zheng’s mailing address on or around October 24, 2016. Canada Post records indicate that the letter sent by registered mail was received on October 29, 2016.

Ms. Zheng had 15 days after service of the Notice to request a hearing before the Financial Services Tribunal (“Tribunal”) in accordance with subsection 407.1(3) of the Insurance Act (the “Act”).

On November 17, 2016, the Registrar of the Tribunal confirmed that no request for a hearing has been received from Ms. Zheng or anyone on her behalf in respect of the proposal to revoke the insurance agent licence.

Subsection 407.1(7) of the Act provides that the Superintendent may carry out the proposal to revoke a licence when no hearing has been requested.

ORDER

The insurance agent licence of Xiao (Karen) Li Zheng (licence #11122693) is revoked.

DATED at Toronto, Ontario, December 9, 2016.

Heather Driver
Director, Licensing Branch
Licensing and Market Conduct Division

By delegated Authority from the
Superintendent of Financial Services