



REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 392.4 and 407.1

AND REGARDING Marco Moras.

ORDER TO REFUSE LICENCE RENEWAL

On December 10, 2015, Marco Moras submitted an online application to renew his life insurance and accident and sickness insurance agent licence (#04084172) under the Act.

On March 15, 2016, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal (“Notice”) to refuse to renew the licence of Mr. Moras.

On March 31, 2016, the Registrar of the Financial Services Tribunal (the “Tribunal”) received a request for hearing from Mr. Moras. A Pre-Hearing Conference was scheduled for June 9, 2016. Mr. Moras failed to attend this Pre-Hearing Conference.

On June 9, 2016, the Registrar of the Tribunal sent a Notice of Intention to Dismiss to Mr. Moras and the Superintendent requesting submissions within 30 days on whether Mr. Moras has reasonable cause for failing to attend the Pre-Hearing Conference. As of July 12, 2016, no submissions were received by the Tribunal.

On August 3, 2016, the Tribunal issued a decision and order dismissing Mr. Moras’ request for hearing. Subsection 407.1(7) of the Act provides that the Superintendent may carry out the proposal to refuse to renew the licence when no hearing has been requested.

ORDER

The application by Marco Moras to renew his life insurance and accident and sickness insurance agent licence is hereby refused.

DATED at Toronto, Ontario, _____, 2016

Heather Driver
Director, Licensing Branch

By Delegated Authority from:
The Superintendent of Financial Services