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**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 392.4 and 407.1

**AND REGARDING** Renato “Rene” S. Tiangco

**ORDER TO REFUSE LICENCE RENEWAL**

On October 7, 2015, Renato “Rene” S. Tiangco submitted an application to renew his life insurance and accident and sickness insurance agent licence (#94013846) under the *Insurance Act* (the “Act”).

On July 11, 2016, the Superintendent of Financial Services (the “Superintendent”) issued a Notice of Proposal to refuse to renew the licence of Mr. Tiangco. Mr. Tiangco had 15 days after the Notice was given to request a hearing before the Financial Services Tribunal (the “Tribunal”).

On August 4, 2016, the Registrar of the Tribunal confirmed that no request for hearing had been received from Mr. Tiangco or anyone on his behalf.

Subsection 407.1(7) of the Act provides that the Superintendent may carry out the proposal to refuse to renew the licence when no hearing has been requested.

**ORDER**

The application of Renato “Rene” S. Tiangco to renew his life insurance and accident and sickness insurance agent licence is hereby refused.

**DATED** at Toronto, Ontario, \_\_\_\_\_, 2016

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Heather Driver  
Director, Licensing Branch

By Delegated Authority from:  
The Superintendent of Financial Services