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**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the "Act"), in particular sections 441.1, 441.2 and 441.3

**AND REGARDING** Nigel Purai

**ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY**

Nigel Purai holds a life insurance and accident and sickness insurance agent licence issued by the Superintendent, licence number 01064755.

On April 26, 2016, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Impose an Administrative Monetary Penalty in the amount of \$1,500 on Mr. Purai. The Superintendent determined that Mr. Purai failed to maintain errors and omissions insurance coverage for a period of approximately 8 months in contravention of section 13 of Ontario Regulation 347/04, made under the Act.

The Notice of Proposal was sent by registered mail on April 27, 2016 but was returned as unknown/moved. The Notice of Proposal was sent to a different address of Mr. Purai on May 24, 2016. Mr. Purai had until June 10, 2016 to file a request for hearing with the Financial Services Tribunal ("Tribunal").

On June 13, 2016, the Registrar of the Tribunal confirmed that neither Mr. Purai nor anyone on his behalf requested a hearing in writing.

**ORDER**

An Administrative Monetary Penalty in the amount of \$1,500 is imposed on Nigel Purai.

**TAKE NOTICE THAT Nigel Purai will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Nigel Purai must pay the Administrative Monetary Penalty no later than 30 days after the date of the invoice.**

