



**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 392.5, 407.1, 441.1, 441.2 and 441.3;

**AND REGARDING** David Garard.

### **SUSPENSION ORDER**

**AND**

### **ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY**

David Garard holds a life insurance and accident and sickness insurance agent licence issued by the Superintendent, licence number #94019363.

On January 29, 2016, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Suspend Licence and Notice of Proposal to Impose an Administrative Monetary Penalty in the amount of \$1,500 on David Garard.

The Notice of Proposal was received by David Garard on February 4, 2016. David Garard had 15 days after receiving the notice to file a request for hearing with the Financial Services Tribunal.

On March 7, 2016, the Registrar of the Tribunal confirmed that neither David Garard nor anyone on his behalf requested a hearing in writing.

### **ORDER**

The licence of David Garard, licence number #94019363, is suspended until June 2, 2017 or until such time that David Garard completes the Continuing Education requirement for his previous licence period, whichever is sooner.

### **ORDER**

An Administrative Monetary Penalty in the amount of \$1,500 is imposed on David Garard.

**TAKE NOTICE THAT David Garard will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer**

**Services, with information as to where and how to make the payment. David Garard must pay the Administrative Monetary Penalty no later than 30 days after the date of the invoice.**

If David Garard fails to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**DATED** at Toronto, Ontario, this      day of                      , 2016.

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Executive Director, Licensing and Market Conduct Division

By Delegated Authority from  
The Superintendent of Financial Services