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**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 441.1, 441.2 and 441.3

**AND REGARDING** Rudy Manzano Estrada

**ORDER TO IMPOSE  
AN ADMINISTRATIVE PENALTY**

Rudy Manzano Estrada is licensed as a life insurance and accident and sickness insurance agent (licence #01065315).

On October 30, 2015, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to impose an administrative penalty in the amount of \$2,000 on Mr. Estrada for failing to maintain errors & omissions insurance at all times when licensed, contrary to section 13 of Ontario Regulation 347/04 under the Act.

On November 18, 2015, Mr. Estrada requested a hearing before the Financial Services Tribunal (“Tribunal”) in accordance with subsections 441.3(2) and 441.3(5) of the Act. On February 19, 2016, Mr. Estrada withdrew his request for hearing.

Subsection 441.3(7) of the Act provides that the Superintendent may carry out the proposal to impose an administrative penalty when no hearing has been requested.

**ORDER**

**Pursuant to subsection 441.3(7) of the Act, an administrative penalty of \$2,000 is imposed on Rudy Manzano Estrada.**

TAKE NOTICE THAT Mr. Estrada will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. **Mr. Estrada must pay the administrative penalty no later than 30 days after the date of the invoice.**

If Mr. Estrada fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**DATED** at Toronto, Ontario, \_\_\_\_\_, 2016.

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Anatol Monid  
Executive Director  
Licensing and Market Conduct Division

By Delegated Authority from:  
The Superintendent of Financial Services