



REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 441.1, 441.2 and 441.3

AND REGARDING Tamara Lynn Stocks

**ORDER TO IMPOSE
AN ADMINISTRATIVE PENALTY**

Tamara Lynn Stocks is licensed as a life insurance and accident and sickness insurance agent (licence #01067325).

On January 15, 2016 the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to impose an administrative monetary penalty of \$1,450 on Ms. Stocks for failing to maintain errors and omissions insurance for the period from February 11, 2015 to September 9, 2015 contrary to section 13(1) of Ontario Regulation 347/04.

Ms. Stocks had 15 days after service of the Notice of Proposal to request a hearing before the Financial Services Tribunal (the “Tribunal”) in accordance with subsections 441.3(2) and 441.3(5) of the *Insurance Act* (the “Act”).

The Registrar of the Tribunal has confirmed that as of February 19, 2016, the Tribunal has not received a request for hearing from or on behalf of Ms. Stocks in respect of the proposal to impose an administrative penalty.

Subsection 441.3(7) of the Act provides that the Superintendent may carry out the proposal to impose an administrative monetary penalty when no hearing has been requested.

Now therefore, pursuant to subsection 441.3(7) of the Act, the Superintendent makes the following order:

ORDER

An administrative penalty of \$1,450 is imposed on Tamara Lynn Stocks for contravening section 13(1) of Ontario Regulation 347/04.

TAKE NOTICE THAT Tamara Lynn Stocks will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and

Consumer Services, with information as to where and how to make the payment. **Ms. Stocks must pay the administrative penalty no later than 30 days after the date of the invoice.**

If Ms. Stocks fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, _____, 2016.

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Executive Director
Licensing and Market Conduct Division

By Delegated Authority from:
The Superintendent of Financial Services