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**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended, in particular sections 441.1, 441.2 and 441.3

**AND REGARDING** Anwar Saeed Hashim

**ADMINISTRATIVE PENALTY ORDER**

Anwar Saeed Hashim ("Mr. Hashim") is a life insurance and accident and sickness insurance agent under the *Insurance Act*, R.S.O. 1990, c. I.8 ("Act").

On May 22, 2015, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to impose an Administrative Penalty in the amount of \$1,500 on Mr. Hashim. The Superintendent had determined that Mr. Hashim failed to have errors and omissions insurance for the period including December 16, 2013 to July 17, 2014 and therefore contravened section 13 of Regulation 347/04.

Mr. Hashim requested a hearing before the Financial Services Tribunal in accordance with the Act, and a hearing was held on December 14, 2015. In a decision dated December 23, 2015, the Tribunal directed the Superintendent to carry out his proposal and impose an Administrative Penalty of \$1,500 on Mr. Hashim

**ORDER**

**An Administrative Penalty of \$1,500 is imposed on Anwar Saeed Hashim.**

TAKE NOTICE THAT Mr. Hashim will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Mr. Hashim must pay the administrative penalty no later than 30 days after the date of the invoice.

If Mr. Hashim fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**DATED** at Toronto, Ontario, \_\_\_\_\_, 2016.

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Anatol Monid  
Executive Director, Licensing and Market Conduct

By delegated authority from the  
Superintendent of Financial Services