Superintendent of Financial Services



surintendant des services financiers

REGARDING the *Insurance Act,* R.S.O. 1990, c. I.8, as amended (the "Act"), in particular sections 441.1, 441.2, 441.3

AND REGARDING Hua Tang

ORDER TO IMPOSE AN ADMINISTRATIVE MONETARY PENALTY

On December 3, 2015, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to impose an Administrative Penalty in the amount of \$2,300 on Hua Tang ("Ms. Tang"). The Superintendent had determined that Ms. Tang contravened section 13 of Regulation 347/04 by failing to maintain errors and omissions insurance.

Ms. Tang had 15 days after service of the Notice to request a hearing before the Financial Services Tribunal ("Tribunal") in accordance with sections 441.3(2) and 441.3(5) of the *Insurance Act* ("Act").

The Registrar of the Tribunal has confirmed that no request for a hearing has been received from Ms. Tang in respect of the proposal to impose an Administrative Penalty.

Subsection 441.3(7) of the Act provides that the Superintendent may carry out the proposal to impose an Administrative Penalty when no hearing has been requested.

ORDER

An Administrative Penalty of \$2,300 is imposed on Hua Tang.

TAKE NOTICE THAT you, Hua Tang, will receive an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment.

FURTHER, TAKE NOTICE THAT you, Hua Tang, must pay the administrative penalty no later than 30 days from the date of the invoice. If you fail to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, , 2016.

By delegated authority from the Superintendent of Financial Services