Superintendent of Financial Services



Surintendant des services financiers

REGARDING the *Insurance Act,* R.S.O. 1990, c. I.8, as amended (the "Act"), in particular sections 288.6 and 288.7

AND REGARDING Scarborough Health and Wellness Inc.

ORDER TO REVOKE LICENCE

On November 3, 2015, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to revoke the service provider licence of Scarborough Health and Wellness Inc. ("Scarborough") The Superintendent is satisfied that Scarborough failed to submit its annual information return when required, and therefore contravened section 21 of Ontario Regulation 90/14. The Superintendent is also satisfied that Scarborough failed to respond to multiple communications from the staff of the Financial Services Commission of Ontario and therefore contravened subsection 442.1(2) of the Act. Accordingly, the Superintendent is of the opinion that Scarborough is no longer suitable to hold a service provider licence.

On November 4, 2015, a copy of the Notice was sent to Scarborough which had 15 days after the Notice was served to request a hearing before the Financial Services Tribunal ("Tribunal") in accordance with subsection 288.7(3) of the Act.

The Registrar of the Tribunal has confirmed that no request for a hearing has been received from Scarborough or anyone on its behalf.

Subsection 288.7(7) of the Act provides that the Superintendent may carry out the proposal to revoke the service provider licence when no hearing has been requested.

ORDER

Pursuant to subsection 288.7(7) of the Act, the service provider licence of Scarborough Health and Wellness Inc. (licence #SP14334), is hereby revoked.

DATED at Toronto, Ontario, January 20, 2016

Shonna Neil Director, Licensing Branch

By Delegated Authority from: The Superintendent of Financial Services