

Superintendent of
Financial
Services



Surintendant des
services
financiers

REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 441.1, 441.2 and 441.3

AND REGARDING Cheryl Lasay

ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY

On July 25, 2014, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to impose an Administrative Penalty in the amount of \$1,000 on Cheryl Lasay (“Ms. Lasay”). The Superintendent determined that Ms. Lasay contravened or did not comply with a requirement under the *Insurance Act* (the “Act”), namely the requirement to give the Superintendent information about activities related to the business of a person who holds or held a licence under the Act, pursuant to subsection 442.3(1)[4] of the Act.

Ms. Lasay requested a hearing in accordance with the Act. Pursuant to Minutes of Settlement between the parties, the Superintendent makes the following Order:

ORDER

An administrative penalty of \$500 is imposed on Cheryl Lasay.

TAKE NOTICE THAT Ms. Lasay will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Ms. Lasay must pay the administrative penalty no later than 30 days after the date of the invoice.

If Ms. Lasay fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, December 23, 2015

Anatol Monid
Executive Director, Licensing and Market Conduct Division

By Delegated Authority from:
The Superintendent of Financial Services