



REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 441.1, 441.2 and 441.3

AND REGARDING Neeta Chetan Barot (“Ms. Barot”)

**ORDER TO IMPOSE AN ADMINISTRATIVE
MONETARY PENALTY**

On December 1, 2014, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to impose an Administrative Monetary Penalty in the amount of \$1,500 on Ms. Barot for contravening or not complying with the requirement under section 393(21)(g.1) of the Act and section 13 of Regulation 347/04 by failing to have errors and omissions insurance from January 1, 2013 to June 30, 2013.

Ms. Barot requested a hearing by the Financial Services Tribunal (“Tribunal”). The hearing was held on April 30, 2015. On May 8, 2015, the Tribunal released its decision that the Superintendent carry out the Notice of Proposal for an Administrative Monetary Penalty against Ms. Barot in the amount of \$1,500.

Ms. Barot requested a review of the Tribunal’s decision by the Tribunal. The Tribunal released its decision on June 18, 2015 dismissing the request for review. No appeal has been taken from either Tribunal decision.

ORDER

An Administrative Monetary Penalty of \$1,500 is imposed on Neeta Chetan Barot.

TAKE NOTICE THAT Ms. Barot must pay the administrative penalty no later than 30 days after being given notice of this Order. You will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment.

If you fail to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the order may be enforced as if it were an order of the court. An

Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

Dated at Toronto, Ontario, August 10, 2015.

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Executive Director, Licensing & Market Conduct
By delegated authority from the
Superintendent of Financial Services