

Superintendent of
Financial
Services



Surintendant des
services
financiers

REGARDING the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 441.1, 441.2 and 441.3

AND REGARDING Jeffrey Owens

**ORDER TO IMPOSE AN ADMINISTRATIVE
MONETARY PENALTY**

On July 25, 2014, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to impose an Administrative Monetary Penalty in the amount of \$1,000 on Jeffrey Owens (“Mr. Owens”). The Superintendent had determined that Mr. Owens contravened or did not comply with a requirement under the *Insurance Act* (the “Act”), namely the requirement to give the Superintendent information about activities related to the business of a person who holds or held a licence under the Act pursuant to section 442.3(1) 4 of the Act.

Mr. Owens requested a hearing before the Financial Services Tribunal on August 19, 2014, but withdrew his hearing request on April 21, 2015.

ORDER

An Administrative Monetary Penalty of \$1,000 is imposed on Jeffrey Owens.

TAKE NOTICE THAT Mr. Owens must pay the administrative penalty no later than 6 months after being given notice of this Order. You will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government Services, with information as to where and how to make the payment.

If you fail to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the order may be enforced as if it were an order of the court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

Dated at Toronto, Ontario, April 27 , 2015.

Anatol Monid
Executive Director,
Licensing and Market Conduct
By delegated authority from the
Superintendent of Financial Services