Superintendent of Financial Services



Surintendant des services financiers

REGARDING the *Insurance Act*, R.S.O. 1990, c.I.8 (the "Act"), in particular sections 288.5, and 288.7

AND REGARDING Mahdi Mirzaei

Shonna Neil

ORDER

On October 29, 2014, Mahdi Mirzaei applied to be licensed under the Act as a service provider.

On March 27, 2015, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Refuse Application. The Notice of Proposal, along with reasons, was served on Mr. Mirzaei by registered mail effective April 8, 2015.

Mr. Mirzaei had 15 days after service of the Notice to request a hearing before the Financial Services Tribunal ("Tribunal") in accordance with section 288.7(3) of the Act.

The Registrar of the Tribunal has confirmed that no request for a hearing has been received from Mr. Mirzaei or anyone on his behalf.

Section 288.7(7) of the Act provides that the Superintendent may carry out the proposal to refuse to issue a licence when no hearing has been requested.

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ONDER
The application for a service provider licence submitted by Mahdi Mirza October 29, 2014, is refused.
DATED at Toronto, Ontario, May 20, 2015

Director Licensing & Market Conduct Division

By Delegated Authority from: The Superintendent of Financial Services