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**REGARDING** the *Insurance Act*, R.S.O. 1990, c.l.8, as amended, in particular sections 392.5 and 407.1

**AND REGARDING** Bassant Elsayed Elassal

### **REVOCATION ORDER**

On March 27, 2015, the Superintendent of Financial Services (“Superintendent”) issued a Notice of Proposal to Revoke Licence regarding the insurance agent licence of Bassant Elsayed Elassal (“Mr. Elassal”).

Mr. Elassal had 15 days after service of the Notice to request a hearing before the Financial Services Tribunal (“Tribunal”) in accordance with section 407.1(3) of the *Insurance Act* (the “Act”).

The Registrar of the Tribunal has confirmed that no request for a hearing has been received from Mr. Elassal or anyone on his behalf in respect of the proposal to revoke.

Section 401.1(7) of the Act provides that the Superintendent may carry out the proposal to revoke a licence when no hearing has been requested.

### **ORDER**

The insurance agent licence of Bassant Elsayed Elassal is revoked.

**DATED** at Toronto, Ontario, May 22, 2015.

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Shonna Neil  
Director, Licensing Branch  
Licensing and Market Conduct Division  
By Delegated Authority from:  
The Superintendent of Financial Services