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**REGARDING** the *Insurance Act*, R.S.O. 1990, C.I.8, as amended (“the Act.”), in particular sections 441.1, 441.2, and 441.3

**AND REGARDING** Lisa Raghubeer

**ADMINISTRATIVE PENALTY ORDER**

On July 25, 2014, the Superintendent of Financial Services (“Superintendent”) issued a notice of proposal to impose an administrative monetary penalty of \$1000 on Lisa Raghubeer. The Superintendent alleged that Ms. Raghubeer contravened or failed to comply with section 442.3 of the Act by failing to provide information about activities related to the business of insurance to the Superintendent upon request.

Ms. Raghubeer requested a hearing before the Financial Services Tribunal outside of the 15 day time limit for making such a request. The Superintendent brought a motion for an order dismissing the request for a hearing on the basis that the Tribunal lacked statutory authority to hold a hearing. In a decision dated April 22, 2015, the Tribunal ordered that Ms. Raghubeer’s request for a hearing be dismissed.

Section 441.3(7) the Act provides that in these circumstances the Superintendent may carry out the proposal to impose an administrative penalty.

**ORDER**

**An administrative monetary penalty in the amount of \$1000 is imposed on Lisa Raghubeer pursuant to section 441.3 of the Act.**

TAKE NOTICE THAT Ms. Raghubeer will receive an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Ms. Raghubeer must pay the administrative monetary penalty no later than 30 days after the date of the invoice.

If Ms. Raghubeer fails to pay the administrative monetary penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and this Order may be enforced as if it were an order of the court. An administrative monetary penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, May 19, 2015

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Anatol Monid  
Executive Director

Licensing and Market Conduct Division

By delegated authority from  
Superintendent of Financial Services