



**REGARDING** the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the "Act"), in particular sections 441.1, 441.2 and 441.3

**AND REGARDING** Anne Marie Isaacson ("Ms. Isaacson")

### **ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY**

Ms. Isaacson is a licensed life insurance and accident and sickness insurance agent under the Act (licence #97046481).

On June 27, 2014, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Impose an Administrative Monetary Penalty in the amount of \$1,400 on Ms. Isaacson. The Superintendent determined that Ms. Isaacson failed to have errors and omissions insurance while licensed as a life insurance and accident and sickness insurance agent for a five month period from March 27, 2013, through to August 28, 2013, and therefore Ms. Isaacson contravened section 13 of Regulation 347/04 made under the Act.

Ms. Isaacson requested a hearing before the Financial Services Tribunal ("Tribunal") in accordance with the Act. The hearing was scheduled for March 12, 2015.

On March 11, 2015, Ms. Isaacson withdrew her request for a hearing and the Tribunal accepted her withdrawal.

### **ORDER**

An Administrative Monetary Penalty in the amount of \$1,400 is imposed on Anne Marie Isaacson.

**TAKE NOTICE THAT Anne Marie Isaacson will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the**

