Superintendent of Financial Services



Surintendant des services financiers

REGARDING the *Insurance Act,* R.S.O. 1990, c. I.8, as amended (the "Act"), in particular sections 441.1, 441.2 and 441.3

AND REGARDING Anne Marie Isaacson ("Ms. Isaacson")

ORDER TO IMPOSE AN ADMINISTRATIVE PENALTY

Ms. Isaacson is a licensed life insurance and accident and sickness insurance agent under the Act (licence #97046481).

On June 27, 2014, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Impose an Administrative Monetary Penalty in the amount of \$1,400 on Ms. Isaacson. The Superintendent determined that Ms. Isaacson failed to have errors and omissions insurance while licensed as a life insurance and accident and sickness insurance agent for a five month period from March 27, 2013, through to August 28, 2013, and therefore Ms. Isaacson contravened section 13 of Regulation 347/04 made under the Act.

Ms. Isaacson requested a hearing before the Financial Services Tribunal ("Tribunal") in accordance with the Act. The hearing was scheduled for March 12, 2015.

On March 11, 2015, Ms. Isaacson withdrew her request for a hearing and the Tribunal accepted her withdrawal.

ORDER

An Administrative Monetary Penalty in the amount of \$1,400 is imposed on Anne Marie Isaacson.

TAKE NOTICE THAT Anne Marie Isaacson will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government and Consumer Services, with information as to where and how to make the payment. Anne Marie Isaacson must pay the Administrative Monetary Penalty no later than 30 days after the date of the invoice.

If Ms. Isaacson fails to pay the Administrative Monetary Penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and the Order may be enforced as if it were an order of the court. An Administrative Monetary Penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, this day of , 2015.

Anatol Monid Executive Director, Licensing and Market Conduct Division

By Delegated Authority from The Superintendent of Financial Services