

Raymond, James

Date: August 21, 2014

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Life and Accident and Sickness Insurance Agent fined \$1,000.00; assessed partial investigation costs of \$1,000.00 and had his ability to act as Supervising Agent revoked in violation of sections 113(2) Unfair or deceptive act or practice in the business of insurance, 375(1)(a) Misrepresentation and 391 Holding Out, of *The Insurance Act* of Manitoba, and sections 4 – Professionalism – Holding Out, and 7 – General Information Disclosure and Documentation, of the Life Insurance and Accident and Sickness Agent's Code of Conduct.