

Homenick, Douglas

February 5, 2008

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Council determined that this Life Insurance Agent be fined in the amount of \$1,000.00 and assessed costs in the amount of \$1,000.00 for failure to complete a disclosure statement, failure to disclose intended replacement on an application, and facilitating the cancellation of a policy of life insurance prior to ensuring proposed coverage was in effect. These actions were in violation of *The Insurance Act* of Manitoba; Section 113(1)(e) and 375(1)(a) and the Life Insurance Agent Code of Conduct, Sections 3 and 6.