

Inglis, Matthew

February 24, 2012

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

In the replacement of a life insurance policy, the Agent was fined \$1,000.00 and assessed partial investigation costs of \$500.00 in violation of Section 113(1) unfair or deceptive acts or practices in the business of insurance, subsections (c), (d), (e); and Section 375 (1) (a) Misrepresentation, of *The Insurance Act* of Manitoba; and Section 1 – Interests of the Client, Section 2 - Needs of the Client, Section 4 – Professionalism and Section 7 - General Information Disclosure and Documentation of the Life Insurance and Accident and Sickness Agent's Code of Conduct.