

Peyawary, Mahmood

December 14, 2012

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Council determined that this Former Accident & Sickness Insurance Agent be fined \$2,500.00 and assessed partial investigation costs of \$2,500.00 for multiple complaints in violation of Section 113 (1) (d) (e) Unfair or deceptive acts or practices in the business of insurance, Section 375 (1) (a) (e) Misrepresentation, Fraud, Deceit or Dishonesty, Untrustworthiness, of *The Insurance Act* of Manitoba; and Section 1 – Interests of the Client, Section 2 – Needs of the Client, Section 4 – Professionalism, Section 7 – Disclosure and Documentation, Section 8 – Client Redress and Section 9 – Dealing with the Insurance Council of Manitoba, of the Life Insurance and Accident and Sickness Agent's Code of Conduct.