

**Poulain, John**

December 7, 2012

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Council determined that this Life Insurance Agent be fined \$250.00 and assessed partial investigation costs of \$250.00 for failure to maintain errors and omissions coverage in violation of Section 371 (1.1) Liability Insurance Required and Section 372.1 (2) Notice to Superintendent, of *The Insurance Act* of Manitoba; Section 12 (1) Liability Insurance – Life, Accident and Sickness, of Insurance Agents and Adjusters Regulation 389/87; and Section 4 – Professionalism, of the Life Insurance and Accident and Sickness Agent's Code of Conduct.