

**Espiritu, Gemma**

December 10, 2012

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Council determined that this Life and Accident & Sickness Insurance Agent be fined \$250.00 and assessed partial investigation costs of \$250.00 for failure to maintain errors and omissions coverage in violation of Section 371 (1.1) Liability Insurance Required, Section 372.1 (1) Failure to Have Liability Insurance and Section 372.1 (2) Notice to Superintendent, of *The Insurance Act* of Manitoba; Section 12 (1) Liability Insurance – Life, Accident and Sickness, of Insurance Agents and Adjusters Regulation 389/87R; and Section 4 – Professionalism, of the Life Insurance and Accident and Sickness Agent's Code of Conduct.