

**Chawla, Preetinder**

February 17, 2011

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Life agent fined \$2,000.00 and assessed partial investigation costs of \$1,000.00 in violation of *The Insurance Act* of Manitoba Section 113 (1) unfair or deceptive acts or practices in the replacement of life insurance policies; Life Insurance and Accident and Sickness Agent's Code of Conduct (pre March 18, 2009) Section 1 - Priority of Policyowner Interests, Section 3 - Misrepresentation and Section 6 - Replacement; and Life Insurance and Accident and Sickness Agent's Code of Conduct (March 18, 2009) Section 1 - Interests of the Client, Section 2 - Needs of the Client, Section 4 - Professionalism, Section 5 - Confidentiality and Section 7 - General Information Disclosure and Documentation.