

**Singh, Ajit**

December 2, 2011

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

In the replacement of a life insurance policy, the agent was fined \$500.00 and assessed partial investigation costs of \$500.00 in violation of Section 113(1) unfair or deceptive acts or practices in the business of insurance, subsections (c), (d), (e); and Section 375 (1) (a) Misrepresentation, of *The Insurance Act* of Manitoba; Section 8 (a) (ii) and (b) of the Life Insurance Agents and Accident and Sickness Insurance Agents Licensing Rules and Section 2 - Needs of the Client, Section 4 – Professionalism and Section 7 - General Information Disclosure and Documentation of the Life Insurance and Accident and Sickness Agent's Code of Conduct.