

Bourgouin, Joel

March 2, 2009

Regulatory Body: Insurance Council of Manitoba

Decision Maker: Life Insurance Council

Council determined that this Life Insurance Agent pay a fine in the amount of \$1,000.00 and costs of \$1,000.00 for contravention of Section 378(13) of *The Insurance Act* of Manitoba relating to replacing policies of his former sponsor within one year of termination of sponsorship. Matter appealed to Insurance Agents' and Adjusters' Licensing Appeal Board who upheld fine and costs, and assessed additional costs in the amount of \$1,000.00.