
IN THE MATTER OF the *Insurance Act*, R.S.O. 1990, c. I.8, as amended (the “Act”), in particular sections 392.4, 407.1, 441.2 and 441.3;

AND IN THE MATTER OF Jonathan Matthew Warden (“Warden”).

**ORDER TO REVOKE LICENCE AND
TO IMPOSE AN ADMINISTRATIVE PENALTY**

Warden was licensed as a life insurance and accident & sickness insurance agent (licence # 21198812). He was first licensed in 2021.

On November 28, 2024, by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Director, Litigation and Enforcement (the “Director”) issued a Notice of Proposal to revoke Warden’s licence and to impose an administrative monetary penalty for failing to answer inquiries by the Chief Executive Officer promptly, explicitly, and completely, and failing to answer in the manner and period specified, contrary to sections 442.1(5) and 442.3(3) of the Act.

The Notice of Proposal was delivered to Warden on or about November 29, 2024. A Request for Hearing dated December 12, 2024, was delivered to the Financial Services Tribunal (the “Tribunal”), in accordance with sections 407.1(3) and 441.3(5) of the Act, respecting the Notice of Proposal.

On January 14, 2026, Warden withdrew his Request for Hearing and, on January 15, 2026, the Tribunal closed its file in respect of this matter. Although Warden’s licence expired on November 18, 2025, the Chief Executive Officer has continued jurisdiction pursuant to section 407.1(8) of the Act. Therefore, pursuant to section 407.1(7) of the Act, the Director makes the following orders.

ORDER

The life insurance and accident & sickness insurance agent licence (licence #21198812) issued to Jonathan Matthew Warden is hereby revoked for the reasons set out in the Minutes of Settlement dated January 13, 2026.

DATED at Toronto, Ontario,

Elissa Sinha
Director, Litigation and Enforcement

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.

ORDER

An administrative penalty in the amount of \$5,000 is hereby imposed on Jonathan Matthew Warden for the reasons set out in the Minutes of Settlement dated January 13, 2026.

DATED at Toronto, Ontario,

Elissa Sinha
Director, Litigation and Enforcement

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.